## **Svelte Medical Hires Bayer Executive as New Leader**

VentureWire, October 10, 2012, (c) 2012 Dow Jones & Company, Inc.

Svelte Medical Systems Inc., which sells drug-eluting stent technologies, has hired Bayer AGexecutive Jack Darby as its new president and chief executive.

Former President and CEO Mark Pomeranz will remain with Svelte as chief operating officer, the company said in a news release.

Prior to joining Svelte, Mr. Darby was the business unit head at the radiology and interventional unit of Bayer. He earlier was global vice president of sales and marketing at AGA Medical Holdings Inc., which was later acquired by St. Jude Medical Inc. Before that, he held a series of roles at Cordis Cardiology, a unit of Johnson & Johnson.

Svelte's integrated delivery system utilizing a bare metal stent received European Union regulatory certification in 2010 and is commercially available in some European and Latin American markets.

Svelte, based in New Providence, N.J., raised an undisclosed amount of Series A funding in 2010 from Apjohn Ventures Fund, CNF Investments, Norwich Ventures and the family of medical-device entrepreneur Robert Fischell.



Jack Darby, President & CEO

Mr. Darby has 20 years of experience in the medical device industry, most of those in the interventional cardiovascular space. Mr. Darby received a BA from the University of Michigan with additional course work in finance and marketing at Stanford and the University of Michigan.